

Lehman Brothers Inc. Time Details						
Time Period: 6/1/2009 through 6/30/2009						
Client #	Matter #	Date	Timekeeper	Currency	Amount	Hours
52279	00196	06/01/09	Sharf, Jesse	USD	178.00	0.20
52279	00196	06/01/09	Sharf, Jesse	USD	178.00	0.20
52279	00196	06/02/09	Sharf, Jesse	USD	178.00	0.20
52279	00196	06/09/09	Sharf, Jesse	USD	178.00	0.20
52279	00196	06/10/09	Sharf, Jesse	USD	178.00	0.20
52279	00196	06/11/09	Sharf, Jesse	USD	445.00	0.50
52279	00196	06/11/09	Williford, Steven W.	USD	354.00	0.60
52279	00196	06/15/09	Sharf, Jesse	USD	178.00	0.20
52279	00196	06/15/09	Williford, Steven W.	USD	178.00	0.20
52279	00196	06/17/09	Sharf, Jesse	USD	178.00	0.20
52279	00196	06/17/09	Williford, Steven W.	USD	413.00	0.70
52279	00196	06/18/09	Sharf, Jesse	USD	178.00	0.20
52279	00196	06/18/09	Williford, Steven W.	USD	59.00	0.10
52279	00196	06/23/09	Sharf, Jesse	USD	178.00	0.20
52279	00196	06/23/09	Williford, Steven W.	USD	177.00	0.30
52279	00196	06/24/09	Sharf, Jesse	USD	178.00	0.20
52279	00196	06/24/09	Williford, Steven W.	USD	59.00	0.10
00196 Total					3,405.00	4.50
52279	00271	06/18/09	Sharf, Jesse	USD	178.00	0.20
52279	00271	06/22/09	Amoutova, Joulia	USD	141.00	0.30
52279	00271	06/22/09	Sharf, Jesse	USD	178.00	0.20
52279	00271	06/23/09	Amoutova, Joulia	USD	752.00	1.60
52279	00271	06/24/09	Amoutova, Joulia	USD	235.00	0.50
52279	00271	06/25/09	Amoutova, Joulia	USD	235.00	0.50
00271 Total					1,719.00	3.30
52279	00273	06/03/09	Sharf, Jesse	USD	178.00	0.20
52279	00273	06/04/09	Sharf, Jesse	USD	178.00	0.20
52279	00273	06/09/09	Sharf, Jesse	USD	178.00	0.20
52279	00273	06/10/09	Sharf, Jesse	USD	178.00	0.20
52279	00273	06/22/09	Bail, Daniel D.	USD	649.00	1.10
00273 Total					1,361.00	1.90
52279	00280	06/01/09	Forbes, Amy R.	USD	420.00	0.50
52279	00280	06/01/09	Kidd, Allison Hamstra	USD	862.50	2.50
52279	00280	06/01/09	Leung, Raymond J.	USD	1,120.00	2.80
52279	00280	06/01/09	Makker, Sonam	USD	1,035.00	3.00
52279	00280	06/01/09	Rahnama, Shireen B.	USD	3,048.00	4.80
52279	00280	06/01/09	Zellen, Michael Andrew	USD	480.00	1.20
52279	00280	06/02/09	Champion, Douglas Martin	USD	47.00	0.10
52279	00280	06/02/09	Forbes, Amy R.	USD	840.00	1.00
52279	00280	06/02/09	Lestor, Kelsey M.	USD	80.00	0.20
52279	00280	06/02/09	Leung, Raymond J.	USD	1,800.00	4.50
52279	00280	06/02/09	Makker, Sonam	USD	207.00	0.60
52279	00280	06/02/09	Rahnama, Shireen B.	USD	3,111.50	4.90
52279	00280	06/03/09	Lestor, Kelsey M.	USD	1,160.00	2.90
Narrative						
Telephone conference with Taylor (5/29), email to client.						
Reviewing correspondence, exchange of emails.						
Exchange of emails.						
Reviewing correspondence, email to client.						
Reviewing email and attachments.						
Telephone conference with J. Nastasi and J. Sharf, prepare for call and review documents sent by M. Taylor.						
Exchange of emails.						
Conference call with M. Taylor regarding pre-negotiation agreement and response to his emails.						
Reviewing comments on PNL A.						
Reviewing revised PNA, revise same						
Reviewing agreement, exchange of emails.						
Revise PNA and distribute						
Reviewing revised PNL A, reviewing letter.						
Various correspondence with M. Taylor and J. Nastasi, call with M. Taylor						
Exchange of emails.						
Distribute revised draft of Pre-Negotiation Agreement						
Reviewing correspondence.						
Locate senior loan docs in connection with notice of default						
Telephone conference with Garrison.						
Review loan documents for reserves, email with senior lender's counsel to locate relevant docs, gather information re senior loan						
Review senior loan documents in connection with possible borrower default and question regarding state of debt service and interest reserve						
Send email to senior lender re latest reserves						
Exchange of emails.						
Exchange of emails; telephone conference with T. Clasulli.						
Exchange of emails.						
Reviewing final agreement.						
Review intercreditor agreement regarding defaults under senior loan, email correspondence to client.						
Review revised Oak Knoll memorandum.						
Revise memorandum regarding Oak Knoll entitlements per A. Forbes comments.						
Meet with S. Rahnama regarding diligence memorandum, review documents and prepare memorandum.						
Review documents regarding Emerald Meadows entitlements; review and revise legal memorandum regarding the same.						
Meetings with R. Leung and A. Forbes regarding Marblehead entitlement memo; review entitlement documents; provide comments on memo regarding Marblehead; meeting with D. Champion regarding status and strategy.						
Revisions to entitlement memo, review of development agreement and operating memoranda.						
Transmittal of Oak Knoll review memorandum to client						
Review Del Amo memorandum.						
Meet with A. Forbes regarding revisions to Delta Coves entitlements memorandum						
Review documents and prepare memorandum, meet with S. Rahnama regarding same.						
Review documents regarding Emerald Meadows entitlements; review and revise legal memorandum regarding the same.						
Meetings with R. Leung and D. Champion regarding Marblehead; review and revise memo and documents regarding Marblehead.						
Revise Delta Coves entitlements memorandum						

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52279	00280	06/03/09	Leung, Raymond J.	USD	\$ 560.00	1.40
52279	00280	06/03/09	Rahnema, Shireen B.	USD	\$ 3,365.50	5.30
52279	00280	06/04/09	Leung, Raymond J.	USD	\$ 80.00	0.20
52279	00280	06/04/09	Rahnema, Shireen B.	USD	\$ 2,667.00	4.20
52279	00280	06/05/09	Kim, Samuel Key-Won	USD	\$ 241.50	0.70
52279	00280	06/05/09	Lestor, Kelsey M.	USD	\$ 440.00	1.10
52279	00280	06/08/09	Champion, Douglas Martin	USD	\$ 141.00	0.30
52279	00280	06/08/09	Forbes, Amy R.	USD	\$ 840.00	1.00
52279	00280	06/08/09	Kim, Samuel Key-Won	USD	\$ 2,277.00	6.60
52279	00280	06/08/09	Lestor, Kelsey M.	USD	\$ 720.00	1.80
52279	00280	06/09/09	Champion, Douglas Martin	USD	\$ 940.00	2.00
52279	00280	06/09/09	Forbes, Amy R.	USD	\$ 840.00	1.00
52279	00280	06/09/09	Kim, Samuel Key-Won	USD	\$ 4,174.50	12.10
52279	00280	06/09/09	Lestor, Kelsey M.	USD	\$ 2,200.00	5.50
52279	00280	06/10/09	Champion, Douglas Martin	USD	\$ 1,410.00	3.00
52279	00280	06/10/09	Fabrizio, Carol Ann	USD	\$ 207.00	0.60
52279	00280	06/10/09	Forbes, Amy R.	USD	\$ 1,890.00	2.25
52279	00280	06/10/09	Gleason, Mark James	USD	\$ 960.00	2.40
52279	00280	06/10/09	Kim, Samuel Key-Won	USD	\$ 207.00	0.60
52279	00280	06/10/09	Lestor, Kelsey M.	USD	\$ 120.00	0.30
52279	00280	06/10/09	Leung, Raymond J.	USD	\$ 1,880.00	4.70
52279	00280	06/10/09	Makker, Sonam	USD	\$ 103.50	0.30
52279	00280	06/10/09	Maloney, Mary Beth	USD	\$ 200.00	0.50
52279	00280	06/10/09	Randall, Erika Ruth	USD	\$ 423.00	0.90
52279	00280	06/10/09	Shaughnessy, Meredith C.	USD	\$ 114.00	0.20
52279	00280	06/10/09	Weber, Erica Hewes	USD	\$ 188.00	0.40
52279	00280	06/10/09	Zellen, Michael Andrew	USD	\$ 240.00	0.60
52279	00280	06/11/09	Champion, Douglas Martin	USD	\$ 564.00	1.20
52279	00280	06/11/09	Fabrizio, Carol Ann	USD	\$ 207.00	0.60
52279	00280	06/11/09	Forbes, Amy R.	USD	\$ 1,260.00	1.50
52279	00280	06/11/09	Kidd, Allison Hanstra	USD	\$ 69.00	0.20
52279	00280	06/11/09	Makker, Sonam	USD	\$ 345.00	1.00
52279	00280	06/11/09	Randall, Erika Ruth	USD	\$ 188.00	0.40
52279	00280	06/12/09	Champion, Douglas Martin	USD	\$ 1,645.00	3.50
<p>Review documents and prepare memorandum.</p> <p>Meetings with R. Leung and K. Lestor regarding entitlements for Marblehead and Della Coves; review and revise memo regarding same; research regarding CEOA; review documents regarding Della Coves.</p> <p>Review documents regarding CEOA; correspondence with S. Rahnema regarding same.</p> <p>Research and revise entitlement memo regarding Marblehead; email communication with R. Leung regarding same.</p> <p>Meeting with A. Forbes regarding revisions to the Del Amo and Johansen Ranch entitlements memos</p> <p>Revise Delta Coves entitlements memorandum</p> <p>Meet with A. Forbes re memoranda to be reviewed.</p> <p>Work on review of memos.</p> <p>Revise Del Amo entitlements memo per A. Forbes comments; research political opposition to the Del Amo project; review diligence materials to determine what uses, if any, the Del Amo property is currently entitled for.</p> <p>Revise Delta Coves entitlements memorandum</p> <p>Meeting with S. Kim re Johansen Ranch, Del Amo, meet with A. Forbes re global coordination of memoranda; prepare for client teleconference; meet with K. Lestor, J. Boelke re Delta Coves subdivision agreements; meet with M. Zellen re Del Rio memo</p> <p>Review revisions to memos.</p> <p>Revise the Del Amo entitlements memo per A. Forbes comments; research political opposition to the Del Amo project; review diligence materials to determine what uses, if any, the Del Amo property is currently entitled for; revise the Johansen Ranch entitlements memo per A. Forbes comments; determine what impact the termination of the memorandum of understanding between developers will have on the Johansen Ranch project; review the City's updated General Plan to determine what impact the updated General Plan will have on the Johansen Ranch project; determine the current zoning for the Johansen Ranch property; review diligence materials to determine whether the Johansen Ranch property is subject to Williamson Act contracts.</p> <p>Revise Delta Coves entitlements memorandum</p> <p>Conference call with R. Brusco, A. Wilson, A. Forbes and N. Carneik re entitlements; review memos; follow-up call with A. Forbes re: same; follow-up e-mail to N. Carneik re same</p> <p>Search documents for mortgagee protection clause requiring notice of default.</p> <p>Team call with Weil and Lehman to discuss comments on the memos; follow up with Doug Champion and S. Rahnema regarding notices to Cities as mortgagees and other issues.</p> <p>Review development agreements, subdivision improvement agreements, and other relevant documents for lender protection and notice provisions; email conference with D. Champion re same.</p> <p>Review Johansen Ranch and Del Amo due diligence materials to obtain agreements that contain mortgagee protection provisions.</p> <p>Review DeltaCoves entitlements documents to determine whether any documents contain express mortgagee protection provisions; email correspondence with D. Champion regarding same</p> <p>Review Emerald Meadows documents for mortgagee protection provisions.</p> <p>Per D. Champion's request, review documents related to Palm Springs Village for mortgagee protections.</p> <p>Review Oak Valley entitlements due diligence documents for Mortgagee Protection clauses.</p> <p>Review memorandum and related entitlement materials regarding any mortgagee protection provisions.</p> <p>Review development agreement for provisions related to lender's rights.</p> <p>Preparation of form of notice letter to municipalities; preparation of matrix of notice parties and agreements with mortgagee protection provisions; calls with E. Randall, S. Kim re same</p> <p>Internet research regarding notice parties for demand letters.</p> <p>Continue to review memos with emphasis on mortgagee protection notices and ability to cure.</p> <p>Confer with D. Champion regarding absence of mortgagee protection provisions in Oak Knoll documents received from Lehman.</p> <p>Review Emerald Meadows documents for mortgagee protection provisions; email correspondence with D. Champion regarding the same.</p> <p>Review Oak Valley entitlements due diligence documents for Mortgagee Protection clauses.</p> <p>Revision of Del Amo memo</p>						

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52279	00280	06/15/09	Forbes, Amy R.	USD	\$ 1,470.00	1.75
52279	00280	06/15/09	Jones, Carla H.	USD	\$ 33.00	0.20
52279	00280	06/15/09	Lestor, Kelsey M.	USD	\$ 80.00	0.20
52279	00280	06/16/09	Champion, Douglas Martin	USD	\$ 47.00	0.10
52279	00280	06/16/09	Gauthreaux, Vania M.	USD	\$ 467.50	1.70
52279	00280	06/17/09	Champion, Douglas Martin	USD	\$ 470.00	1.00
52279	00280	06/17/09	Gauthreaux, Vania M.	USD	\$ 192.50	0.70
52279	00280	06/17/09	Gauthreaux, Vania M.	USD	\$ 1,705.00	6.20
52279	00280	06/17/09	Vigil, Claire L.	USD	\$ 105.00	0.20
52279	00280	06/18/09	Forbes, Amy R.	USD	\$ 840.00	1.00
52279	00280	06/18/09	Gauthreaux, Vania M.	USD	\$ 962.50	3.50
52279	00280	06/18/09	Jones, Carla H.	USD	\$ 82.50	0.50
52279	00280	06/19/09	Champion, Douglas Martin	USD	\$ 470.00	1.00
52279	00280	06/19/09	Gauthreaux, Vania M.	USD	\$ 2,035.00	7.40
52279	00280	06/19/09	Jones, Carla H.	USD	\$ 16.50	0.10
52279	00280	06/19/09	Jones, Carla H.	USD	\$ 33.00	0.20
52279	00280	06/19/09	Rahnama, Shireen B.	USD	\$ 825.50	1.30
52279	00280	06/20/09	Champion, Douglas Martin	USD	\$ 3,760.00	8.00
52279	00280	06/21/09	Champion, Douglas Martin	USD	\$ 2,115.00	4.50
52279	00280	06/22/09	Champion, Douglas Martin	USD	\$ 470.00	1.00
52279	00280	06/22/09	Gauthreaux, Vania M.	USD	\$ 1,815.00	6.60
52279	00280	06/22/09	Rahnama, Shireen B.	USD	\$ 3,111.50	4.90
52279	00280	06/22/09	Randall, Erika Ruth	USD	\$ 376.00	0.80
52279	00280	06/23/09	Champion, Douglas Martin	USD	\$ 940.00	2.00
52279	00280	06/23/09	Forbes, Amy R.	USD	\$ 1,680.00	2.00
52279	00280	06/23/09	Gauthreaux, Vania M.	USD	\$ 2,062.50	7.50
52279	00280	06/23/09	Rahnama, Shireen B.	USD	\$ 2,921.00	4.60
52279	00280	06/24/09	Champion, Douglas Martin	USD	\$ 705.00	1.50
52279	00280	06/24/09	Gauthreaux, Vania M.	USD	\$ 1,870.00	6.80
52279	00280	06/24/09	Rahnama, Shireen B.	USD	\$ 1,778.00	2.80
52279	00280	06/25/09	Champion, Douglas Martin	USD	\$ 235.00	0.50
52279	00280	06/25/09	Champion, Douglas Martin	USD	\$ 705.00	1.50
52279	00280	06/25/09	Forbes, Amy R.	USD	\$ 1,260.00	1.50
52279	00280	06/25/09	Gauthreaux, Vania M.	USD	\$ 2,557.50	9.30
<p>Continue review of SunCal case mentioned in a Sacramento Business Journal article (D. Champion).                      Review complaint filed in connection with Delta Shores project; email correspondence with D. Champion regarding whether complaint is related to Delta Shores project.                      E-mail to A. Forbes re notice letter to SCLV Ritter Ranch.                      Meeting with P. Jura regarding new assignment (.25); review case and assignment materials for new project (.75); meeting with D. Champion regarding performance bond project (.70).                      Meeting with V. Gauthreaux re performance bond research memo; meeting with C. Vigil re same; e-mail to D. Katzir re same.                      Meeting with D. Champion regarding performance bond project.                      Perform research regarding performance bonds.                      Discuss performance bond issues with D. Champion.                      Conference with Nellie, et al., with comments on memos and method for moving forward.                      Perform research regarding performance bonds.                      Searched news and litigation for information related to "10000 Santa Monica Blvd." "Century City North Specific Plan," "West Los Angeles Transportation Improvement and Mitigation Plan," and "floor area ratio" (M. Maloney).                      Call with N. Camerik, R. Brusco and A. Wilson re notice letters; e-mail with P. Razavilar re same; meet with S. Rahnama re same.                      Perform research regarding performance bonds; compile relevant City and County codes for inclusion in memo.                      Downloaded full text of articles related to 10000 Santa Monica Boulevard and SunCal (M. Maloney).                      Searched state dockets on Westlaw and the Los Angeles Superior Court civil index for cases involving Tract No. 7260 Association (M. Maloney).                      Meeting with D. Champion regarding notices, entitlement memos, status and strategy; email communication with N. Camerik, D. Champion and team regarding same; review entitlement documents regarding Marblehead and Pac Point; communication with A. Forbes regarding status and strategy.                      Preparation of notice letters regarding failure to close Lehman/SunCal JV.                      Preparation of notice letters regarding failure to close Lehman/SunCal JV.                      Meeting with S. Rahnama re transaction update; meet with A. Forbes.                      Conduct research regarding performance bonds.                      Research regarding Northlake; review notice letters and related documents; email communication with D. Champion and A. Forbes; review memos regarding Marblehead and Northlake; meeting with A. Forbes regarding entitlement memos and notice letters; meeting with C. Vigil regarding entitlements.                      Review Oak Valley entitlements due diligence documents for Mortgage Protection clauses.                      Revision of notice letters based on A. Forbes comments.                      Conference with Doug Champion to go over form of notices and other related issues; discuss information regarding bonds and defaults; review updates to the memos.                      Conduct research regarding performance bonds.                      Review entitlements memo regarding Marblehead; review and revise notice letters; meeting with D. Champion; email communication with D. Champion and A. Forbes regarding status and strategy.                      Call with N. Camerik re surety bond litigation; meeting with C. Vigil re same; summary e-mail to GDC working group.                      Read cases and performed research for memo on performance bonds.                      Research and revise entitlements memorandum re Northlake and Marblehead; e-mail communications with D. Champion and team re entitlements.                      Review of draft outline for summer associate bonds memo with V. Gauthreaux.                      Meeting with Amy Forbes re Marblehead memo, general strategy issues; draft of transmittal e-mail for S. Rahnama; review of Oak Knoll entitlements to respond to inquiry from S. Rahnama.                      Continue review of memos; go over with Shireen Rahnama and Doug Champion; discuss subdivision bond issue and status of notices; discuss contacts with City.                      Read cases for memo on performance bonds.</p>						

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Time Period: 6/1/2009 through 6/30/2009

Client #	Matter #	Date	Timekeeper	Currency	Amount	Hours	Narrative
52279	00280	06/25/09	Rahnema, Shireen B.	USD	\$ 3,111.50	4.90	Revise memo regarding Oak Knoll entitlements; meeting with A. Forbes and D. Champion regarding entitlement memos, Marblehead, Pac Point, contacts with cities, status and strategy; revise memo regarding Marblehead.
52279	00280	06/26/09	Champion, Douglas Martin	USD	\$ 47.00	0.10	E-mails with client, WGM re status meeting
52279	00280	06/26/09	Forbes, Amy R.	USD	\$ 420.00	0.50	Review updated information from Shireen Rahnema and Doug Champion.
52279	00280	06/26/09	Gauthreaux, Vania M.	USD	\$ 742.50	2.70	Shepardize cases for memo on performance bonds; print clean copies of cases and statutes to turn in with memo; organize memo for further drafting.
52279	00280	06/26/09	Gauthreaux, Vania M.	USD	\$ 1,292.50	4.70	Draft memo regarding performance bonds.
52279	00280	06/26/09	Rahnema, Shireen B.	USD	\$ 2,349.50	3.70	Research and revise memo regarding Marblehead; email communication with R. Brusco, N. Camerick, A. Forbes and D. Champion regarding same; telephone conference call with D. Champion regarding same.
52279	00280	06/28/09	Gauthreaux, Vania M.	USD	\$ 1,375.00	5.00	Draft memo on performance bonds.
52279	00280	06/29/09	Champion, Douglas Martin	USD	\$ 235.00	0.50	Meet with S. Rahnema re status of transaction
52279	00280	06/29/09	Gauthreaux, Vania M.	USD	\$ 1,402.50	5.10	Draft memo on performance bonds.
52279	00280	06/29/09	Rahnema, Shireen B.	USD	\$ 2,540.00	4.00	Research and revise entitlement memo regarding Pacifica San Juan; meeting with D. Champion regarding status and strategy.
52279	00280	06/30/09	Champion, Douglas Martin	USD	\$ 470.00	1.00	Review of summer associate memo
52279	00280	06/30/09	Forbes, Amy R.	USD	\$ 420.00	0.50	Conference with Doug Champion regarding bonds, memos, defaults and other items for Lehman call.
52279	00280	06/30/09	Gauthreaux, Vania M.	USD	\$ 2,145.00	7.80	Draft memo on performance bonds.
52279	00280	06/30/09	Leung, Raymond J.	USD	\$ 80.00	0.20	Correspondence with S. Rahnema regarding diligence memoranda; review documents regarding same.
52279	00280	06/30/09	Rahnema, Shireen B.	USD	\$ 2,349.50	3.70	Research and revise memo regarding Pacifica San Juan; email communication with R. Leung regarding same; review EIR and entitlements.
<b>00280 Total</b>					<b>\$ 103,094.50</b>	<b>234.60</b>	
52279	00323	06/03/09	Boelke, Janna M.	USD	\$ 285.00	0.50	Revise and circulate term sheet for execution.
52279	00323	06/09/09	Boelke, Janna M.	USD	\$ 997.50	1.75	Draft Assignment of Membership Interest.
52279	00323	06/09/09	Sharf, Jesse	USD	\$ 178.00	0.20	Reviewing documents.
52279	00323	06/10/09	Sharf, Jesse	USD	\$ 178.00	0.20	Reviewing documents.
52279	00323	06/22/09	Boelke, Janna M.	USD	\$ 855.00	1.50	Draft Purchase Agreement of LLC interests
52279	00323	06/23/09	Boelke, Janna M.	USD	\$ 2,422.50	4.25	Draft Purchase Agreement of LLC interests and Net Profits Agreement
52279	00323	06/23/09	Sharf, Jesse	USD	\$ 445.00	0.50	Exchange of emails; reviewing documents.
52279	00323	06/24/09	Boelke, Janna M.	USD	\$ 997.50	1.75	Revise Purchase Agreement of LLC interests and Net Profits Agreement; circulate to J. Nastasi and T. Halsey for review
52279	00323	06/24/09	Sharf, Jesse	USD	\$ 445.00	0.50	Reviewing and revising documents.
52279	00323	06/30/09	Williford, Steven W.	USD	\$ 118.00	0.20	Revise assignment documents and distribute same
<b>00323 Total</b>					<b>\$ 6,921.50</b>	<b>11.35</b>	
52279	00324	06/10/09	More, Farshad E.	USD	\$ 114.00	0.20	Exchange emails.
52279	00324	06/25/09	More, Farshad E.	USD	\$ 456.00	0.80	Telephone call with N. Horsfield and A. Piccolo regarding Centennial Hills; exchange emails.
52279	00324	06/26/09	More, Farshad E.	USD	\$ 570.00	1.00	Telephone call with N. Horsfield and Nevada title company regarding Centennial Hills.
52279	00324	06/29/09	More, Farshad E.	USD	\$ 228.00	0.40	Exchange emails; telephone call with D. Egdel.
52279	00324	06/30/09	Arnaudova, Joulia	USD	\$ 893.00	1.90	Meet with F. More; draft letters re protective advances by lender
52279	00324	06/30/09	More, Farshad E.	USD	\$ 570.00	1.00	Exchange emails regarding protective advance letters; meet with J. Arnaudova regarding same.
<b>00324 Total</b>					<b>\$ 2,831.00</b>	<b>5.30</b>	
52279	00325	06/29/09	More, Farshad E.	USD	\$ 228.00	0.40	Review loan documents; exchange emails with J. Nastasi and N. Horsfield re: same.
<b>00325 Total</b>					<b>\$ 228.00</b>	<b>0.40</b>	
52279	00326	06/01/09	McAnaney, Justin K.	GBP	£ 813.75	1.75	Calls to W. McArdle and M. Radzycheva regarding replacement of special servicer; review Servicing Agreement and Offering Circular regarding the same; meeting with W. McArdle regarding the same.
52279	00326	06/01/09	McArdle, Wayne PJ	GBP	£ 937.50	1.50	Engaged on issue of appointment of LBH as special servicer; office conference with J. McAnaney and email to client; review trust deed.
52279	00326	06/03/09	McArdle, Wayne PJ	GBP	£ 312.50	0.50	Telephone conversation with J. Stott to discuss PWC position.
52279	00326	06/04/09	McArdle, Wayne PJ	GBP	£ 625.00	1.00	Engaged re matter.
52279	00326	06/05/09	Campbell, Gregory A.	GBP	£ 1,010.00	2.00	Call and emails with J. McAnaney; review of term sheet comments from Linklaters; review of emails back and forth and catch up on deal structure.

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Lehman Brothers Inc. Time Details						
Time Period: 6/1/2009 through 6/30/2009						
Client #	Matter #	Date	Timekeeper	Currency	Amount	Hours
52279	00329	06/29/09	Radoycheva, Milena	GBP	£ 1,242.50	3.50
52279	00329	06/30/09	McArdle, Wayne PJ	GBP	£ 625.00	1.00
52279	00329	06/30/09	Radoycheva, Milena	GBP	£ 1,331.25	3.75
00329 Total				£	5,321.75	13.85
Grand Total						308.65
Reviewing various documents in connection with the Thunderbird and Firebird Tranche B Loans (including, among others, an offering circular, facility agreements, intercreditors agreements, a master loan sale agreement), preparing answers to questions in connection with the Tranche B Loans. Meeting with M. Radoycheva on various issues related to Capex facility from LCP. Firebird/Thunderbird Loans: Internal meeting with W. McArdle in connection with questions on the Firebird and Thunderbird Loans, drafting a memo with answers to questions regarding the B Tranche Firebird and Thunderbird Loans.						